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Q4 2008

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AEGON N.V.

SUMMARY FINANCIAL AND MARKET HIGHLIGHTS

UNAUDITED

amounts in millions
except per share data

	EUR				EUR			
	2007				2008			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Earnings summary								
Underlying earnings before tax	602	679	691	667	658	596	500	(181)
Over / (under) performance of fair value items	132	(146)	(113)	(145)	(441)	48	(456)	(770)
Operating earnings before tax	734	533	578	522	217	644	44	(951)
Gains/(losses) on investments	190	119	156	282	86	(212)	25	136
Impairment charges	7	(4)	(62)	(17)	(32)	(98)	(407)	(501)
Other income/(charges)	15	39	10	(24)	(54)	9	(5)	38
Income before tax	946	687	682	763	217	343	(343)	(1,278)
Income tax	(239)	(32)	(141)	(114)	(64)	(67)	14	96
Net income	707	655	541	649	153	276	(329)	(1,182)
Net income in USD	926	884	749	932	229	428	(508)	(1,737)
Net underlying earnings	455	532	531	516	503	437	363	(69)
Net operating earnings	553	415	438	399	175	479	38	(623)
Net operating earnings in USD	714	559	618	579	262	739	50	(950)
Balance sheet summary								
Total shareholders' equity	18,775	17,424	16,260	15,151	12,597	11,621	9,412	6,055
Preferred shares	(2,113)	(2,113)	(2,114)	(2,114)	(2,114)	(2,114)	(2,114)	(2,114)
Shareholders' equity used to calculate shareholders' equity per share	16,662	15,311	14,146	13,037	10,483	9,507	7,298	3,941
Shareholders' equity per share in EUR	10.59	9.73	9.12	8.69	7.03	6.30	4.82	2.60
Shareholders' equity per share in USD	14.10	13.13	12.93	12.79	11.11	9.93	6.89	3.62
Shareholders' equity per share excluding revaluation account (net of tax) in EUR	9.67	9.55	9.07	9.03	8.38	8.26	8.42	7.33
Shareholders' equity per share excluding revaluation account (net of tax) in USD	12.87	12.89	12.86	13.30	13.25	13.02	12.04	10.20
Shares outstanding used to calculate shareholders' equity per share	1,574	1,574	1,551	1,500	1,492	1,510	1,516	1,516
Weighted average shares outstanding (year to date)	1,581	1,580	1,576	1,561	1,499	1,499	1,504	1,507
Per share data								
Net income in EUR	0.42	0.34	0.31	0.40	0.07	0.08	(0.25)	(0.82)
Net income fully diluted in EUR	0.42	0.34	0.31	0.40	0.07	0.08	(0.25)	(0.82)
Net income in USD	0.55	0.45	0.43	0.57	0.10	0.13	(0.38)	(1.20)
Net income fully diluted in USD	0.55	0.45	0.43	0.57	0.10	0.13	(0.38)	(1.20)
Net operating earnings in EUR	0.32	0.19	0.25	0.23	0.09	0.21	(0.01)	(0.44)
Net operating earnings fully diluted in EUR	0.32	0.19	0.25	0.23	0.09	0.21	(0.01)	(0.44)
Net operating earnings in USD	0.42	0.26	0.34	0.33	0.13	0.33	(0.02)	(0.66)
Net operating earnings fully diluted in USD	0.42	0.26	0.34	0.33	0.13	0.33	(0.02)	(0.66)
Dividend in EUR	----	0.30	----	0.32	----	0.30	----	----
Trading statistics (Amsterdam Stock Exchange)								
High	15.87	16.13	14.75	14.35	12.20	10.77	8.78	6.62
Low	14.33	14.45	12.55	11.24	8.44	8.11	5.33	2.68
Close	14.92	14.64	13.43	12.09	9.32	8.41	6.20	4.53
Volume (average daily)	9,403,737	8,875,767	11,466,142	11,686,872	14,673,345	12,460,231	15,564,281	16,467,170
Valuation data (closing prices)								
Market capitalization (EUR millions)	23,485	23,043	20,830	18,135	13,905	12,699	9,399	6,867
Market capitalization (USD millions)	31,277	31,120	29,535	26,697	21,987	20,019	13,444	9,557
Price/net operating earnings	13.2x	14.1x	10.7x	12.2x	12.3x	10.8x	11.9x	-30.2x
Price/book value	1.4x	1.5x	1.5x	1.4x	1.3x	1.3x	1.3x	1.7x
EUR/USD closing	1.3318	1.3505	1.4179	1.4721	1.5812	1.5764	1.4303	1.3917
Number of employees	29,366	29,707	30,125	30,414	30,734	31,558	31,888	31,425



AEGON N.V.
EARNINGS OVERVIEW - UNDERLYING

UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Underlying earnings before tax by line of business										
Life and protection	260	329	349	357	1,295	252	252	286	121	911
Individual savings and retirement products	125	155	126	90	496	116	115	56	(433)	(146)
Pensions and asset management	132	119	110	137	498	121	129	79	179	508
Institutional products	87	67	82	96	332	108	99	98	100	405
Life reinsurance	36	23	37	18	114	43	0	8	(114)	(63)
Distribution	10	9	8	(21)	6	9	8	3	(19)	1
General insurance	3	14	17	13	47	17	20	11	(3)	45
Other	0	0	0	0	0	0	0	0	0	0
Interest charges and other	(58)	(47)	(46)	(34)	(185)	(17)	(38)	(40)	(17)	(112)
Share in net results of associates	7	10	8	11	36	9	11	(1)	5	24
Underlying earnings before tax	602	679	691	667	2,639	658	596	500	(181)	1,573
Underlying earnings before tax geographically										
Americas	478	504	508	503	1,993	478	441	388	(234)	1,073
The Netherlands	87	115	107	109	418	113	116	74	75	378
United Kingdom	66	71	67	67	271	45	48	35	13	141
Other countries	29	36	55	22	142	39	29	42	(17)	93
Holding and other activities	(56)	(48)	(45)	(46)	(195)	(23)	(40)	(45)	(22)	(130)
Eliminations	(2)	1	(1)	12	10	6	2	6	4	18
Underlying earnings before tax	602	679	691	667	2,639	658	596	500	(181)	1,573
Net underlying earnings geographically										
Americas	364	356	357	387	1,464	348	321	266	(155)	780
The Netherlands	62	87	94	96	339	92	92	62	80	326
United Kingdom	55	101	58	61	275	40	39	33	19	131
Other countries	15	16	39	(10)	60	27	17	30	(10)	64
Holding and other activities	(40)	(29)	(16)	(30)	(115)	(10)	(34)	(34)	(7)	(85)
Eliminations	(2)	1	(1)	12	10	6	2	6	4	18
Net underlying earnings	454	532	531	516	2,033	503	437	363	(69)	1,234

AEGON N.V.
EARNINGS OVERVIEW - OPERATING

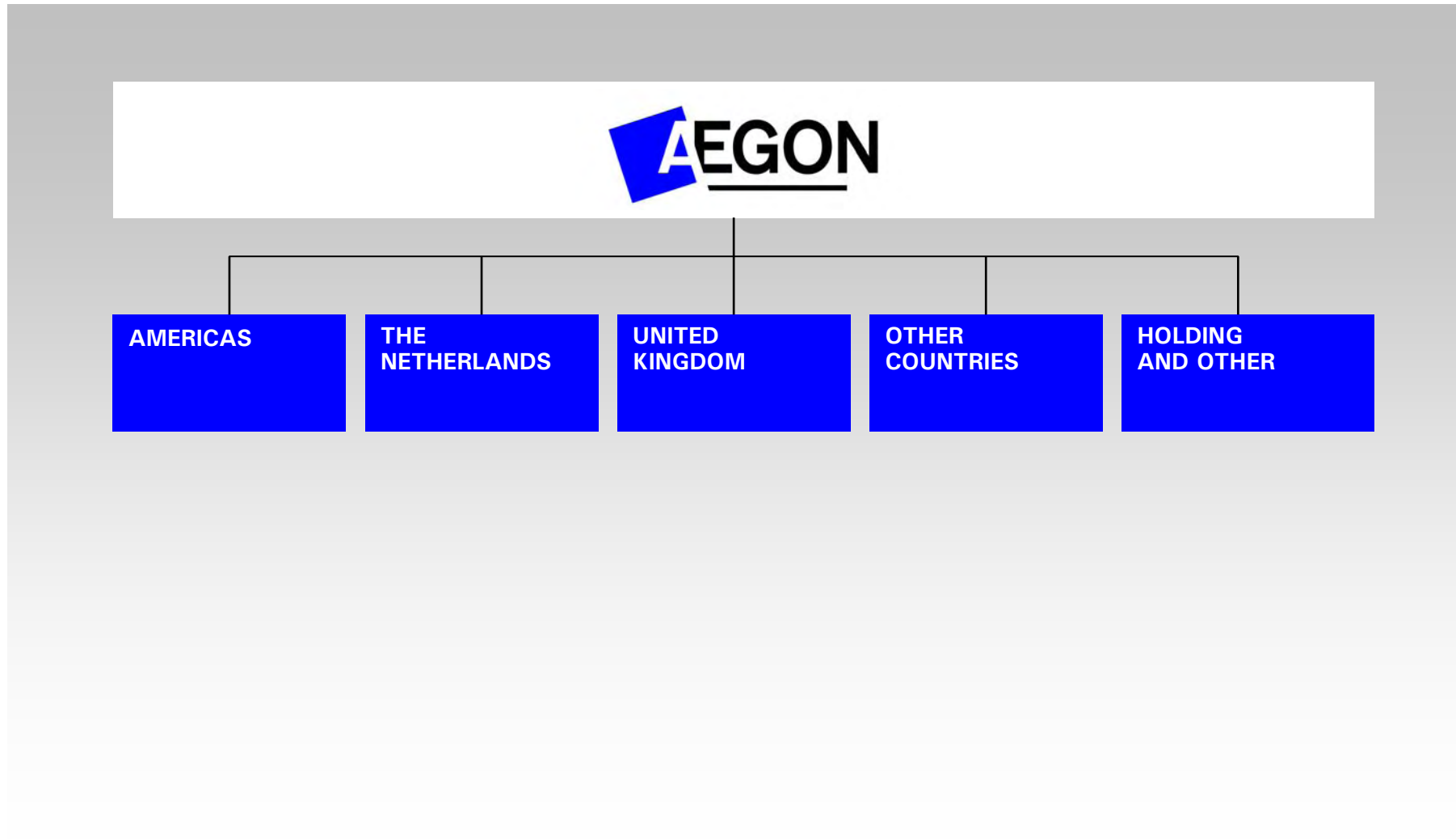
UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Operating earnings before tax by line of business										
Life and protection	276	317	345	346	1,284	213	264	214	104	795
Individual savings and retirement products	136	163	146	79	524	(58)	139	(101)	(902)	(922)
Pensions and asset management	225	(61)	4	13	181	(19)	97	(51)	224	251
Institutional products	100	88	58	93	339	(55)	155	(38)	(54)	8
Life reinsurance	36	39	38	22	135	31	3	(76)	(319)	(361)
Distribution	10	9	8	(21)	6	9	8	3	(19)	1
General insurance	2	15	17	13	47	17	20	11	(3)	45
Other	0	0	0	0	0	0	0	0	0	0
Interest charges and other	(58)	(47)	(46)	(34)	(185)	70	(53)	83	13	113
Share in net results of associates	7	10	8	11	36	9	11	(1)	5	24
Operating earnings before tax	734	533	578	522	2,367	217	644	44	(951)	(46)
Operating earnings before tax geographically										
Americas	506	574	517	506	2,102	104	541	(65)	(1,167)	(587)
The Netherlands	192	(101)	(15)	(39)	37	(41)	79	(52)	227	213
United Kingdom	66	71	67	67	271	45	48	35	(6)	122
Other countries	29	36	55	22	142	39	29	42	(17)	93
Holding and other activities	(56)	(48)	(45)	(46)	(195)	64	(55)	78	8	95
Eliminations	(3)	1	(1)	12	10	6	2	6	4	18
Operating earnings before tax	734	533	578	522	2,367	217	644	44	(951)	(46)
Net operating earnings geographically										
Americas	381	401	362	388	1,532	74	401	(51)	(759)	(335)
The Netherlands	143	(75)	(4)	(23)	41	(22)	64	(32)	129	139
United Kingdom	55	101	58	61	275	40	39	33	0	112
Other countries	16	15	39	(10)	60	27	17	30	(10)	64
Holding and other activities	(40)	(29)	(16)	(30)	(115)	50	(44)	52	13	71
Eliminations	(2)	2	(1)	13	12	6	2	6	4	18
Net operating earnings	553	415	438	399	1,805	175	479	38	(623)	69
Net income geographically										
Americas	477	391	312	416	1,596	(26)	297	(378)	(1,272)	(1,379)
The Netherlands	191	203	117	95	606	19	5	(54)	124	94
United Kingdom	56	95	55	61	267	41	32	18	(11)	80
Other countries	17	18	46	(8)	73	28	20	9	(66)	(9)
Holding and other activities	(32)	(53)	12	71	(2)	85	(80)	70	38	113
Eliminations	(2)	1	(1)	13	11	6	2	6	5	19
Net income	707	655	541	648	2,551	153	276	(329)	(1,182)	(1,082)

AEGON N.V.

Group reporting structure



AEGON N.V.
CAPITAL STRUCTURE
UNAUDITED

amounts in millions

	EUR				EUR			
	2007				2008			
Year-to-date	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Shareholders' equity January 1	18,605	18,605	18,605	18,605	15,151	15,151	15,151	15,151
Net income	707	1,362	1,903	2,551	153	429	100	(1,082)
Dividend paid	0	(440)	(773)	(668)	0	(402)	(660)	(660)
Movements in foreign currency translation reserve	(165)	(254)	(904)	(1,445)	(1,066)	(948)	129	(170)
Repurchased and sold own shares	(114)	(282)	(666)	(1,438)	(73)	(75)	(217)	(217)
Movements in revaluation reserves	(200)	(1,364)	(1,571)	(2,164)	(1,510)	(2,443)	(4,942)	(6,651)
Coupons on perpetuals (net of tax)	(41)	(83)	(124)	(175)	(46)	(91)	(140)	(189)
Other changes	(17)	(120)	(210)	(115)	(12)	0	(9)	(127)
Shareholders' equity end of period	18,775	17,424	16,260	15,151	12,597	11,621	9,412	6,055
Revaluation reserves								
Available-for-sale shares	892	722	603	278	198	208	104	54
Available-for-sale bonds	452	(487)	(641)	(992)	(2,422)	(3,329)	(5,908)	(7,910)
Available-for-sale other	35	33	42	35	30	9	(1)	(8)
Total available-for-sale	1,379	268	4	(679)	(2,194)	(3,112)	(5,805)	(7,864)
Real estate held for own use	33	30	29	36	33	33	36	41
Cash flow hedging reserve	36	(14)	45	127	134	120	311	656
Total balance of revaluation reserves, net of tax	1,448	284	78	(516)	(2,027)	(2,959)	(5,458)	(7,167)
Capital								
Convertible core capital securities	0	0	0	0	0	0	0	3,000
Perpetual capital securities and other equity instruments	4,032	4,042	4,791	4,795	4,801	4,805	4,693	4,699
Minority interest	16	15	14	16	15	16	18	6
Trust pass-through securities	156	150	146	143	137	124	139	161
Subordinated borrowings	34	34	34	34	34	34	34	41
Senior debt related to insurance activities (net)	1,406	1,610	1,335	1,255	1,313	887	1,395	69
Capitalization								
Total capitalization including revaluation reserve	24,419	23,275	22,580	21,394	18,897	17,487	15,691	14,031
Total capitalization excluding revaluation reserve	22,971	22,991	22,502	21,910	20,924	20,446	21,149	21,198
Debt to capitalization ratios								
Total debt to capital excluding revaluation reserve*	7%	8%	7%	7%	7%	5%	7%	1%

* As of Q1 2008 capital securities that are denominated in foreign currencies are, for purposes of calculating the capital base ratio, revalued to the period-end exchange rate.

AEGON N.V.
CONDENSED CONSOLIDATED BALANCE SHEET

UNAUDITED

amounts in millions

	EUR				EUR			
	2007				2008			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	137,231	141,088	138,968	132,861	125,359	126,613	131,738	130,481
Investments for account of policyholders	137,259	141,764	139,447	142,384	126,273	125,460	121,346	105,400
Investments in associates	486	450	461	472	470	510	497	595
Deferred expenses and rebates	11,470	11,826	11,615	11,488	11,082	11,384	12,777	12,794
Other assets and receivables	16,844	19,198	18,215	18,484	18,948	19,516	21,435	27,766
Cash and cash equivalents	15,381	13,913	8,938	8,431	10,383	12,413	9,030	10,223
Total assets	318,671	328,239	317,644	314,120	292,515	295,896	296,823	287,259
Shareholders' equity	18,775	17,424	16,260	15,151	12,597	11,621	9,412	6,055
Convertible capital securities	0	0	0	0	0	0	0	3,000
Other equity instruments	4,032	4,042	4,791	4,795	4,801	4,805	4,693	4,699
Minority interest	16	15	14	16	15	16	18	6
Group equity	22,823	21,481	21,065	19,962	17,413	16,442	14,123	13,760
Insurance contracts general account	88,418	90,082	88,155	88,496	84,394	86,011	93,070	97,377
Insurance contracts for the account of policyholders	72,830	74,674	73,157	78,394	70,543	68,854	67,650	60,808
Investment contracts general account	38,103	38,432	38,021	36,089	33,636	33,720	36,838	36,231
Investment contracts for the account of policyholders	65,077	67,659	66,486	63,756	55,875	56,713	54,206	45,614
Other liabilities	31,420	35,911	30,760	27,423	30,654	34,156	30,936	33,469
Total equity and liabilities	318,671	328,239	317,644	314,120	292,515	295,896	296,823	287,259

REVENUE GENERATING INVESTMENTS

amounts in millions

	EUR				EUR			
	2007				2008			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	137,230	141,088	138,968	132,861	125,359	126,613	131,738	130,481
Investments for account of policyholders	137,259	141,764	139,447	142,384	126,273	125,460	121,346	105,400
Off balance sheet investments third parties	92,891	94,609	95,551	95,225	88,201	92,127	97,672	95,963
Total revenue generating investments	367,380	377,461	373,966	370,470	339,833	344,200	350,756	331,844

CAPITAL BASE

amounts in millions

	EUR				EUR			
	2007				2008			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Group equity	22,823	21,481	21,065	19,962	17,413	16,442	14,123	13,760
Trust pass-through securities	156	150	146	143	137	124	139	161
Subordinated borrowings	34	34	34	34	34	34	34	41
Senior debt related to insurance activities	1,406	1,610	1,335	1,255	1,313	887	1,395	69
Total capital base	24,419	23,275	22,580	21,394	18,897	17,487	15,691	14,031



AEGON N.V.
CONDENSED CONSOLIDATED INCOME STATEMENT

UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Premium income	7,352	6,297	6,573	6,678	26,900	6,315	5,592	5,274	5,228	22,409
Investment income	2,562	2,614	2,648	2,633	10,457	2,422	2,436	2,463	2,644	9,965
Fee and commission income	459	478	468	495	1,900	434	424	408	437	1,703
Other revenues	2	3	7	2	14	1	2	1	1	5
Total revenues	10,375	9,392	9,696	9,808	39,271	9,172	8,454	8,146	8,310	34,082
Income from reinsurance ceded	438	403	350	355	1,546	335	414	401	483	1,633
Net gains and losses on investments	1,478	2,502	1,536	(971)	4,545	(8,900)	(2,308)	(9,358)	(7,629)	(28,195)
Other income	0	212	0	2	214	0	0	5	1	6
Total income	12,291	12,509	11,582	9,194	45,576	607	6,560	(806)	1,165	7,526
Benefits and expenses	11,258	11,523	10,726	8,256	41,763	270	6,016	(1,074)	1,758	6,970
Impairment charges	(2)	17	64	38	117	34	101	444	(53)	526
Interest charges and related fees	96	111	118	149	474	95	111	164	743	1,113
Other charges	0	181	0	0	181	0	0	2	0	2
Total charges	11,352	11,832	10,908	8,443	42,535	399	6,228	(464)	2,448	8,611
Share in net results of associates	7	10	8	11	36	9	11	(1)	5	24
Income before tax	946	687	682	762	3,077	217	343	(343)	(1,278)	(1,061)
Income tax	(239)	(32)	(141)	(114)	(526)	(64)	(67)	14	96	(21)
Net income	707	655	541	648	2,551	153	276	(329)	(1,182)	(1,082)

AEGON N.V. RETURN ON CAPITAL - NET UNDERLYING EARNINGS							UNAUDITED	
amounts in millions								
	Americas (USD)	The Netherlands (EUR)	United Kingdom (GBP)	Central Eastern Europe (EUR)	Asia (EUR)	Spain and France (EUR)	Weighted Average (EUR)	
Net underlying earnings	1,143	326	104	84	(52)	32		
Average capital in units	14,837	3,017	1,712	571	362	870		
Average capital in units, adjusted for revaluation reserves	19,176	3,129	2,239	585	376	881		
Return on capital								
Net underlying earnings / average capital in units excluding revaluation reserve	6.0%	10.4%	4.6%	14.3%	-13.8%	3.7%		6.2%
Net underlying earnings / average capital in units	7.7%	10.8%	6.1%	14.7%	-14.4%	3.7%		7.5%

AEGON N.V. RETURN ON EQUITY - NET UNDERLYING EARNINGS		UNAUDITED
amounts in millions		
		Total
		(EUR)
Net underlying earnings before leverage costs		1,234
Cost of leverage after tax ¹		(422)
Net underlying earnings after leverage allocation		812
Average shareholders' equity		8,489
Average shareholders' equity adjusted for revaluation reserve		12,330
Return on equity		
Net underlying earnings / average shareholders' equity excluding revaluation reserve		6.6%
Net underlying earnings / average shareholders' equity		9.6%
¹ Cost of leverage after tax includes interest charges, coupons on perpetual capital securities and preferred dividend.		

AEGON N.V.							UNAUDITED
RETURN ON CAPITAL - NET OPERATING EARNINGS							
							amounts in millions
	Americas (USD)	The Netherlands (EUR)	United Kingdom (GBP)	Central Eastern Europe (EUR)	Asia (EUR)	Spain and France (EUR)	Weighted Average (EUR)
Net operating earnings	(491)	139	89	84	(52)	32	
Average capital in units	14,837	3,017	1,712	571	362	870	
Average capital in units, adjusted for revaluation reserves	19,176	3,129	2,239	585	376	881	
Return on capital							
Net operating earnings / average capital in units excluding revaluation reserve	-2.6%	4.4%	4.0%	14.3%	-13.8%	3.7%	-0.1%
Net operating earnings / average capital in units	-3.3%	4.6%	5.2%	14.7%	-14.4%	3.7%	-0.1%

AEGON N.V.		UNAUDITED
RETURN ON EQUITY - NET OPERATING EARNINGS		
		amounts in millions
		Total
		(EUR)
Net operating earnings before leverage costs		69
Cost of leverage after tax ¹		(422)
Net operating earnings after leverage allocation		(353)
Average shareholders' equity		8,489
Average shareholders' equity adjusted for revaluation reserve		12,330
Return on equity		
Net operating earnings / average shareholders' equity excluding revaluation reserve		-2.9%
Net operating earnings / average shareholders' equity		-4.2%
¹ Cost of leverage after tax includes interest charges, coupons on perpetual capital securities and preferred dividend.		

AEGON AMERICAS

Reporting structure



**AEGON AMERICAS
EARNINGS**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
Underlying earnings before tax by line of business										
Life and protection										
Life	154	189	217	287	847	159	214	237	159	769
Accident and health	116	116	110	86	428	115	94	86	68	363
Individual savings and retirement products										
Fixed annuities	86	98	91	91	366	95	105	82	86	368
Variable annuities	67	95	74	52	288	70	68	(16)	(709)	(587)
Retail mutual funds	4	8	3	6	21	4	3	1	0	8
Pensions and asset management	39	50	41	36	166	45	50	32	23	150
Institutional products										
Institutional guaranteed products	94	77	96	107	374	141	141	135	127	544
BOLI / COLI	21	12	18	30	81	21	14	11	4	50
Life reinsurance	47	32	50	27	156	65	1	11	(170)	(93)
Share in net results of associates	(1)	1	(1)	1	0	1	1	(1)	0	1
Underlying earnings before tax	627	678	699	723	2,727	716	691	578	(412)	1,573
Net underlying earnings	477	480	491	555	2,003	522	502	398	(279)	1,143
Operating earnings before tax by line of business										
Life and protection										
Life	155	209	228	291	883	135	232	156	70	593
Accident and health	117	122	113	91	443	109	98	71	43	321
Individual savings and retirement products										
Fixed annuities	98	147	129	112	486	8	133	(99)	(110)	(68)
Variable annuities	69	57	62	17	205	(103)	69	(70)	(1,185)	(1,289)
Retail mutual funds	4	8	4	6	22	4	3	1	0	8
Pensions and asset management	42	56	44	46	188	38	54	10	(11)	91
Institutional products										
Institutional guaranteed products	110	108	62	99	379	(99)	218	(58)	(76)	(15)
BOLI / COLI	21	11	19	34	85	17	17	0	(8)	26
Life reinsurance	47	53	52	33	185	46	7	(117)	(465)	(529)
Share in net results of associates	(1)	1	(1)	1	0	1	1	(1)	0	1
Operating earnings before tax	662	772	712	730	2,876	156	832	(107)	(1,742)	(861)
Net operating earnings	500	541	499	558	2,098	111	616	(82)	(1,136)	(491)
Revenues										
Life insurance gross premiums	2,455	2,204	2,668	3,558	10,885	2,209	2,222	2,171	2,102	8,704
Accident and health insurance	629	636	638	626	2,529	633	639	626	613	2,511
Total gross premiums	3,084	2,840	3,306	4,184	13,414	2,842	2,861	2,797	2,715	11,215
Investment income	1,822	1,895	1,889	1,880	7,486	1,802	1,695	1,691	1,668	6,856
Fee and commission income	339	375	349	382	1,445	363	359	330	323	1,375
Other revenues	0	0	9	4	13	1	2	0	0	3
Total revenues	5,245	5,110	5,553	6,450	22,358	5,008	4,917	4,818	4,706	19,449



**AEGON AMERICAS
EARNINGS**
UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
Underlying earnings before tax by line of business										
Life and protection										
Life	117	141	158	203	619	106	138	157	123	524
Accident and health	88	87	80	58	313	77	60	57	53	247
Individual savings and retirement products										
Fixed annuities	66	72	66	63	267	63	67	56	65	251
Variable annuities	51	71	54	35	211	47	43	(9)	(481)	(400)
Retail mutual funds	3	6	2	4	15	3	2	0	0	5
Pensions and asset management	30	37	30	25	122	30	32	21	20	103
Institutional products										
Institutional guaranteed products	72	57	69	75	273	94	90	90	97	371
BOLI / COLI	16	9	13	21	59	14	9	8	3	34
Life reinsurance	36	23	37	18	114	43	0	8	(114)	(63)
Share in net results of associates	(1)	1	(1)	1	0	1	0	0	0	1
Underlying earnings before tax	478	504	508	503	1,993	478	441	388	(234)	1,073
Net underlying earnings	364	356	357	387	1,464	348	321	266	(155)	780
Operating earnings before tax by line of business										
Life and protection										
Life	118	156	166	205	645	90	150	104	60	404
Accident and health	89	91	82	62	324	73	62	48	36	219
Individual savings and retirement products										
Fixed annuities	75	109	94	77	355	5	87	(64)	(74)	(46)
Variable annuities	53	42	45	10	150	(69)	47	(46)	(811)	(879)
Retail mutual funds	3	6	3	4	16	3	2	0	0	5
Pensions and asset management	32	42	32	32	138	25	35	7	(5)	62
Institutional products										
Institutional guaranteed products	84	80	44	69	277	(66)	144	(38)	(50)	(10)
BOLI / COLI	16	8	14	24	62	11	11	0	(4)	18
Life reinsurance	36	39	38	22	135	31	3	(76)	(319)	(361)
Share in net results of associates	(1)	1	(1)	1	0	1	0	0	0	1
Operating earnings before tax	505	574	517	506	2,102	104	541	(65)	(1,167)	(587)
Net operating earnings	382	401	362	388	1,533	74	401	(51)	(759)	(335)
Revenues										
Life insurance gross premiums	1,875	1,631	1,943	2,506	7,955	1,474	1,420	1,451	1,592	5,937
Accident and health insurance	480	472	463	433	1,848	422	409	417	465	1,713
Total gross premiums	2,355	2,103	2,406	2,939	9,803	1,896	1,829	1,868	2,057	7,650
Investment income	1,391	1,406	1,372	1,302	5,471	1,202	1,082	1,130	1,263	4,677
Fee and commission income	259	278	253	266	1,056	242	230	220	246	938
Other revenues	0	0	7	3	10	1	1	0	0	2
Total revenues	4,005	3,787	4,038	4,510	16,340	3,341	3,142	3,218	3,566	13,267



**AEGON AMERICAS
INVESTMENTS**
UNAUDITED

amounts in millions

	USD				USD			
	2007				2008			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Available-for-sale								
Bonds								
Treasuries/Agencies	4,307	4,662	4,060	3,460	3,395	4,117	4,374	5,501
AAA	19,554	20,958	20,136	20,889	21,381	20,990	19,612	16,049
AA	9,571	9,362	9,743	9,519	8,549	9,434	8,584	5,934
A	27,159	25,624	24,230	25,146	23,543	23,440	22,184	22,993
BBB	27,780	28,507	28,681	28,492	28,468	28,099	26,891	24,667
BB	3,814	3,407	3,503	3,368	3,671	3,431	3,234	3,074
B	2,143	1,844	1,892	1,894	1,689	1,706	1,702	1,290
CCC or lower	445	396	410	382	304	297	339	380
Sovereign exposure	1,103	1,154	1,274	1,448	1,279	1,444	1,379	1,276
Shares	1,571	1,351	1,285	943	785	751	710	632
Money market investments	4,547	4,059	8,978	7,690	8,471	8,301	9,075	11,453
Other	1,086	1,093	1,111	1,162	1,171	1,177	1,153	1,194
Total available-for-sale (at fair value)	103,080	102,417	105,303	104,393	102,706	103,187	99,237	94,443
Loans								
Policy loans	1,796	1,827	1,820	2,872	2,852	2,871	2,882	2,898
Mortgage loans	15,683	16,100	16,758	16,941	16,775	16,426	16,281	16,296
Total loans (at amortized cost)	17,479	17,927	18,578	19,813	19,627	19,297	19,163	19,194
Real estate (at fair value)	547	721	746	756	728	732	733	679
Financial assets at fair value through profit or loss								
Assets backing liabilities at fair value	5,559	5,413	5,371	5,212	4,764	4,674	4,070	3,348
Assets not backing liabilities at fair value:								
Convertibles	356	344	364	118	0	12	0	0
Common stock	177	189	215	228	238	186	170	174
Limited partnerships								
Real estate	682	757	808	820	834	866	882	842
Hedge funds	1,863	1,843	2,017	2,298	2,124	2,126	1,801	1,126
Other	819	816	692	761	798	857	889	817
Other	320	311	342	280	354	298	184	165
Total financial assets at fair value through profit or loss	9,776	9,673	9,809	9,717	9,112	9,019	7,996	6,472
Investments general account	130,882	130,738	134,436	134,679	132,173	132,235	127,129	120,788

**AEGON AMERICAS
LIFE AND PROTECTION**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Life production										
Agency	147	149	164	171	631	162	155	135	116	568
Banks	3	4	4	3	14	2	3	3	2	10
Direct	22	22	24	28	96	24	24	23	20	91
Total retail new life sales	172	175	192	202	741	188	182	161	138	669
Universal life	91	90	110	117	408	109	104	88	66	367
Term	31	34	35	34	134	31	32	32	36	131
Whole life/other	37	37	34	39	147	37	37	34	30	138
Variable life	13	14	13	12	52	11	9	7	6	33
Total retail new life sales	172	175	192	202	741	188	182	161	138	669
of which AEGON USA middle market standardized life production	85	87	88	88	348	85	81	77	71	314
Accident and health production										
Agency	48	48	40	51	187	51	47	45	44	187
Direct	171	161	182	197	711	185	169	168	161	683
Total accident and health production	219	209	222	248	898	236	216	213	205	870
of which AEGON USA middle market accident and health production	160	143	157	191	651	179	160	158	154	651
Earnings										
Underlying earnings before tax	270	305	327	373	1,275	274	308	323	227	1,132
Operating earnings before tax	272	331	341	381	1,325	245	328	227	113	913
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	8,230	8,270	8,609	8,748	8,230	9,215	9,418	9,661	10,189	9,215
Capitalized during the period	208	225	248	251	932	255	237	238	237	967
Amortized during the period	(178)	(172)	(162)	38	(474)	(165)	(160)	(122)	(298)	(745)
Shadow accounting adjustments	7	191	(43)	(35)	120	178	152	481	242	1,053
Other	3	95	96	213	407	(65)	14	(69)	(193)	(313)
Balance at end of period	8,270	8,609	8,748	9,215	9,215	9,418	9,661	10,189	10,177	10,177

**AEGON AMERICAS
LIFE**

UNAUDITED

amounts in millions

	USD					USD				
	2007				Full Year	2008				Full Year
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Life production										
Agency	147	149	164	171	631	162	155	135	116	568
Banks	3	4	4	3	14	2	3	3	2	10
Direct	22	22	24	28	96	24	24	23	20	91
Total retail new life sales	172	175	192	202	741	188	182	161	138	669
Universal life	91	90	110	117	408	109	104	88	66	367
Term	31	34	35	34	134	31	32	32	36	131
Whole life/other	37	37	34	39	147	37	37	34	30	138
Variable life	13	14	13	12	52	11	9	7	6	33
Total retail new life sales	172	175	192	202	741	188	182	161	138	669
of which US middle market standardized life production	85	87	88	88	348	85	81	77	71	314
Premium income	1,238	1,273	1,300	1,392	5,203	1,342	1,371	1,354	1,255	5,322
Earnings										
Underlying earnings before tax	154	189	217	287	847	159	214	237	159	769
Operating earnings before tax	155	209	228	290	882	135	233	156	69	593
General account balance roll forward										
Universal life account balances beginning of period	14,933	15,112	15,502	15,823	14,933	16,072	17,791	17,963	17,930	16,072
Deposits	573	575	608	670	2,426	653	644	641	535	2,473
Lapses and deaths	(199)	(192)	(149)	(197)	(737)	(201)	(298)	(236)	(287)	(1,022)
Other	(195)	7	(138)	(224)	(550)	1,267	(174)	(438)	(716)	(61)
Universal life account balances end of period	15,112	15,502	15,823	16,072	16,072	17,791	17,963	17,930	17,462	17,462
Term	1,268	1,302	1,347	1,344	1,344	1,340	1,347	1,327	1,208	1,208
Whole life/other	9,860	9,878	10,203	12,554	12,554	11,202	11,050	11,379	12,577	12,577
Total general account reserves	26,240	26,682	27,373	29,970	29,970	30,333	30,360	30,636	31,247	31,247
Universal life yield and spread information - US only (annualized)										
Average yield on investments	5.98%	5.95%	6.01%	6.06%	6.00%	5.92%	6.03%	5.93%	5.93%	5.94%
Average crediting rate	4.60%	4.64%	4.67%	4.71%	4.68%	4.74%	4.65%	4.73%	4.73%	4.70%
Average gross spread	1.38%	1.31%	1.34%	1.35%	1.32%	1.18%	1.38%	1.20%	1.20%	1.24%
Average guaranteed rate	4.27%	4.27%	4.27%	4.27%	4.27%	4.26%	4.26%	4.26%	4.26%	4.26%
Separate account balances roll forward										
Account balances beginning of period	3,549	3,599	3,781	3,939	3,549	6,666	6,051	5,897	5,174	6,666
Deposits	132	144	112	146	534	126	121	103	101	451
Lapses and deaths	(44)	(45)	(51)	(48)	(188)	(114)	(61)	(37)	(22)	(234)
Other	(38)	83	97	2,629	2,771	(627)	(214)	(789)	(1,024)	(2,654)
Total account balances end of period	3,599	3,781	3,939	6,666	6,666	6,051	5,897	5,174	4,229	4,229
Separate account balances by fund type										
Fixed income	128	122	130	157	157	834	791	724	739	739
Equities	3,471	3,659	3,809	6,509	6,509	5,217	5,106	4,450	3,490	3,490
Total account balances end of period	3,599	3,781	3,939	6,666	6,666	6,051	5,897	5,174	4,229	4,229
Gross investment return to policyholder	1.42%	4.61%	4.90%	-1.06%	10.15%	-7.76%	-1.16%	-10.90%	-16.32%	-31.76%
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	7,045	7,108	7,432	7,558	7,045	8,019	8,231	8,488	9,038	8,019
Capitalized during the period	169	176	200	205	750	206	192	187	190	775
Amortized during the period	(123)	(126)	(116)	80	(285)	(113)	(104)	(72)	(247)	(536)
Shadow accounting adjustments	7	191	(43)	(35)	120	178	152	481	242	1,053
Other	10	83	85	211	389	(59)	17	(46)	(160)	(248)
Balance at end of period	7,108	7,432	7,558	8,019	8,019	8,231	8,488	9,038	9,063	9,063



**AEGON AMERICAS
ACCIDENT AND HEALTH**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Accident and health production										
Agency	48	48	40	51	187	51	47	45	44	187
Direct	171	161	182	197	711	185	169	168	161	683
Total accident and health production	219	209	222	248	898	236	216	213	205	870
of which US middle market production	160	143	157	191	651	179	160	158	154	651
Premium income	629	637	637	625	2,528	633	639	626	613	2,511
Earnings										
Underlying earnings before tax	116	116	110	86	428	115	94	86	68	363
Operating earnings before tax	117	122	113	91	443	110	96	71	44	321
Health reserves										
Accidental death and dismemberment	402	403	414	417	417	421	420	425	415	415
Long term care	2,277	2,339	2,397	2,458	2,458	2,510	2,568	2,623	2,690	2,690
Other health	1,198	1,182	1,212	1,181	1,181	1,161	1,139	1,159	1,109	1,109
Total health reserves	3,877	3,924	4,023	4,056	4,056	4,092	4,127	4,207	4,214	4,214
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	1,185	1,162	1,177	1,190	1,185	1,196	1,187	1,173	1,151	1,196
Capitalized during the period	39	49	48	46	182	49	45	51	47	192
Amortized during the period	(55)	(46)	(46)	(42)	(189)	(52)	(56)	(50)	(51)	(209)
Other	(7)	12	11	2	18	(6)	(3)	(23)	(33)	(65)
Balance at end of period	1,162	1,177	1,190	1,196	1,196	1,187	1,173	1,151	1,114	1,114

**AEGON AMERICAS
INDIVIDUAL SAVINGS AND RETIREMENT PRODUCTS**

UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Agency	44	47	31	43	165	30	51	35	34	150
Banks	208	164	463	566	1,401	429	1,298	1,776	2,294	5,797
Fixed annuity deposits	252	211	494	609	1,566	459	1,349	1,811	2,328	5,947
Agency	274	262	235	207	978	201	170	141	122	634
Banks	89	103	100	113	405	104	137	118	99	458
Fee planners/wirehouses/broker-dealers	323	421	416	404	1,564	526	605	560	433	2,124
Direct	206	211	183	177	777	144	134	93	93	464
Variable annuity deposits	892	997	934	901	3,724	975	1,046	912	747	3,680
Agency	42	32	26	29	129	29	26	19	13	87
Banks	96	106	83	110	395	124	152	123	47	446
Fee planners/wirehouses/broker-dealers	603	552	530	656	2,341	621	707	617	335	2,280
Mutual fund deposits	741	690	639	795	2,865	774	885	759	395	2,813
Total savings and retirement deposits	1,885	1,898	2,067	2,305	8,155	2,208	3,280	3,482	3,470	12,440
Agency	360	341	292	279	1,272	260	247	195	169	871
Banks	393	373	646	789	2,201	657	1,587	2,017	2,440	6,701
Fee planners/wirehouses/broker-dealers	926	973	946	1,060	3,905	1,147	1,312	1,177	768	4,404
Direct	206	211	183	177	777	144	134	93	93	464
Savings and retirement deposits	1,885	1,898	2,067	2,305	8,155	2,208	3,280	3,482	3,470	12,440
Earnings										
Underlying earnings before tax	157	201	168	149	675	169	176	67	(623)	(211)
Operating earnings before tax	171	212	195	135	713	(91)	205	(168)	(1,295)	(1,349)
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	1,869	1,775	1,845	1,875	1,869	2,311	2,498	2,575	3,142	2,311
Capitalized during the period	54	59	71	78	262	72	127	132	151	482
Amortized during the period	(111)	(104)	(45)	(60)	(320)	(48)	(188)	52	(287)	(471)
Shadow accounting adjustments	(24)	75	(5)	36	82	180	126	399	756	1,461
Other	(13)	40	9	382	418	(17)	12	(16)	(128)	(149)
Balance at end of period	1,775	1,845	1,875	2,311	2,311	2,498	2,575	3,142	3,634	3,634

**AEGON AMERICAS
FIXED ANNUITIES**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Agency	44	47	31	43	165	30	51	35	34	150
Banks	208	164	463	566	1,401	429	1,298	1,776	2,294	5,797
Fixed annuity deposits	252	211	494	609	1,566	459	1,349	1,811	2,328	5,947
Earnings										
Underlying earnings before tax	86	98	91	91	366	95	105	82	86	368
Operating earnings before tax	98	147	129	112	486	7	134	(99)	(110)	(68)
Fixed annuity balances roll forward										
General account annuities beginning of period	38,824	37,531	35,931	34,422	38,824	34,340	33,504	33,195	33,956	34,340
Deposits	252	211	494	609	1,566	459	1,349	1,811	2,328	5,947
Lapses and deaths	(1,947)	(1,979)	(1,827)	(1,818)	(7,571)	(1,646)	(1,415)	(1,351)	(1,432)	(5,844)
Interest credited	372	385	430	343	1,530	286	317	284	294	1,181
Other	30	(217)	(606)	784	(9)	65	(560)	17	801	323
Total general account annuities end of period	37,531	35,931	34,422	34,340	34,340	33,504	33,195	33,956	35,947	35,947
Fixed account of variable annuities	(1,364)	(1,298)	(1,222)	(1,197)	(1,197)	(1,206)	(1,207)	(1,254)	(1,320)	(1,320)
Total fixed annuity balances	36,167	34,633	33,200	33,143	33,143	32,298	31,988	32,702	34,627	34,627
General account annuity balances										
Retail deferred annuities	24,967	23,732	22,287	22,060	22,060	21,409	21,413	22,475	24,019	24,019
Payout annuities	9,605	9,378	9,376	9,672	9,672	9,588	9,426	9,242	9,755	9,755
Total return	1,660	1,537	1,492	1,363	1,363	1,315	1,205	1,142	1,059	1,059
Equity indexed annuities	347	338	336	329	329	328	320	318	312	312
Other	952	946	931	916	916	864	831	779	802	802
Total general account annuities end of period	37,531	35,931	34,422	34,340	34,340	33,504	33,195	33,956	35,947	35,947
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	644	577	603	525	644	554	741	880	1,319	554
Capitalized during the period	13	12	26	34	85	23	71	82	110	286
Amortized during the period	(58)	(56)	(73)	(29)	(216)	(20)	(48)	(9)	(26)	(103)
Shadow accounting adjustments	(22)	70	(5)	35	78	170	113	366	665	1,314
Other	0	0	(26)	(11)	(37)	14	3	0	0	17
Balance at end of period	577	603	525	554	554	741	880	1,319	2,068	2,068
US retail deferred annuities yield and spread information (annualized)										
Average yield on investments	5.95%	6.11%	5.57%	6.28%	5.98%	5.32%	6.11%	4.36%	4.46%	5.05%
Average crediting rate	3.37%	3.37%	3.39%	3.49%	3.40%	3.51%	3.59%	3.65%	3.76%	3.63%
Average crediting rate on new business	3.72%	3.69%	4.37%	4.23%	4.13%	3.85%	4.02%	4.17%	4.43%	4.22%
Average gross spread	2.58%	2.74%	2.18%	2.79%	2.58%	1.81%	2.52%	0.71%	0.70%	1.42%
Average underlying gross spread	2.42%	2.37%	2.35%	2.24%	2.35%	2.14%	2.17%	2.04%	2.06%	2.10%
Average guaranteed rate	3.04%	3.03%	3.03%	2.99%	3.02%	2.97%	2.92%	2.85%	2.78%	2.88%
US retail deferred annuities lapse and death rates (annualized)										
Surrenders and withdrawals	20.81%	22.47%	20.73%	22.27%	21.42%	19.90%	16.27%	14.71%	15.70%	15.95%
Deaths	4.04%	3.56%	3.89%	3.70%	3.78%	3.98%	3.77%	3.36%	3.04%	3.39%
Total	24.85%	26.03%	24.62%	25.97%	25.20%	23.88%	20.03%	18.07%	18.74%	19.34%



**AEGON AMERICAS
VARIABLE ANNUITIES**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Agency	274	262	235	207	978	201	170	141	122	634
Banks	89	103	100	113	405	104	137	118	99	458
Fee planners/wirehouses/broker-dealers	323	421	416	404	1,564	526	605	560	433	2,124
Direct	206	211	183	177	777	144	134	93	93	464
Variable annuity deposits	892	997	934	901	3,724	975	1,046	912	747	3,680
Earnings										
Underlying earnings before tax	67	95	74	52	288	70	68	(16)	(709)	(587)
Operating earnings before tax	69	57	62	17	205	(103)	69	(70)	(1,185)	(1,289)
Variable annuity balances roll forward										
Separate account annuities beginning of period	36,877	37,180	38,849	39,661	36,877	48,049	44,224	43,491	38,871	48,049
Deposits	892	997	934	901	3,724	975	1,046	912	747	3,680
Lapses and deaths	(1,124)	(1,188)	(1,104)	(1,149)	(4,565)	(1,254)	(1,274)	(1,065)	(898)	(4,491)
Other	535	1,860	982	8,636	12,013	(3,546)	(505)	(4,467)	(6,467)	(14,985)
Total separate account annuities end of period	37,180	38,849	39,661	48,049	48,049	44,224	43,491	38,871	32,253	32,253
Fixed account of variable annuities	1,364	1,298	1,222	1,197	1,197	1,206	1,207	1,254	1,320	1,320
Total variable annuity balances	38,544	40,147	40,883	49,246	49,246	45,430	44,698	40,125	33,573	33,573
Separate account balances by fund type										
Fixed income	4,905	5,323	5,575	7,415	7,415	7,420	7,859	7,486	7,865	7,865
Equities	32,275	33,526	34,086	40,634	40,634	36,804	35,632	31,385	24,388	24,388
Separate account balance end of period	37,180	38,849	39,661	48,049	48,049	44,224	43,491	38,871	32,253	32,253
Minimum guarantee net amount at risk										
GMDB only	1,090	943	840	1,554	1,554	1,956	2,340	3,421	4,989	4,989
GMDB and GMLB	318	250	204	450	450	1,287	1,299	2,711	4,612	4,612
GMLB only	1	0	0	11	11	196	176	197	200	200
Canada segregated funds GMDB and GMLB	770	794	856	925	925	1,008	994	1,250	1,417	1,417
Total net amount at risk	2,179	1,987	1,900	2,940	2,940	4,447	4,809	7,579	11,218	11,218
Separate account annuity balances										
US deferred annuities										
No guarantees	3,826	4,066	4,251	4,329	4,329	4,178	4,235	3,911	3,244	3,244
GMDB Only	15,336	15,748	15,869	21,131	21,131	19,177	18,498	16,361	13,648	13,648
GMDB and GMLB	10,067	10,182	10,073	12,675	12,675	11,089	10,606	13,463	11,967	11,967
GMLB Only	3,421	3,863	4,296	4,889	4,889	5,289	5,662	1,318	636	636
Total US deferred annuities	32,650	33,859	34,489	43,024	43,024	39,733	39,001	35,053	29,495	29,495
Canada segregated funds	4,530	4,990	5,172	5,025	5,025	4,491	4,490	3,818	2,758	2,758
Total separate account annuity balances	37,180	38,849	39,661	48,049	48,049	44,224	43,491	38,871	32,253	32,253
Gross investment return to policyholder	1.76%	4.17%	2.11%	-1.68%	6.48%	-6.73%	-0.70%	-9.48%	-14.78%	-28.27%
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	1,225	1,198	1,242	1,350	1,225	1,757	1,754	1,689	1,818	1,757
Capitalized during the period	41	47	45	44	177	49	56	50	41	196
Amortized during the period	(53)	(48)	28	(31)	(104)	(28)	(140)	62	(262)	(368)
Shadow accounting adjustments	(2)	5	0	1	4	10	13	33	91	147
Other	(13)	40	35	393	455	(34)	6	(16)	(125)	(169)
Balance at end of period	1,198	1,242	1,350	1,757	1,757	1,754	1,689	1,818	1,563	1,563
US deferred annuities lapse and death rates (annualized)										
Surrenders and withdrawals	9.99%	11.20%	10.17%	10.17%	10.54%	9.01%	9.41%	8.77%	8.77%	9.39%
Deaths	1.04%	0.82%	0.85%	0.81%	0.89%	1.25%	1.44%	1.22%	1.11%	1.31%
Total	11.03%	12.02%	11.02%	10.98%	11.43%	10.26%	10.85%	9.99%	9.88%	10.70%



**AEGON AMERICAS
RETAIL MUTUAL FUNDS**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Agency	42	32	26	29	129	29	26	19	13	87
Banks	96	106	83	110	395	124	152	123	47	446
Fee planners/wirehouses/broker-dealers	603	552	530	656	2,341	621	707	617	335	2,280
Mutual fund deposits	741	690	639	795	2,865	774	885	759	395	2,813
Earnings										
Underlying earnings before tax	4	8	3	6	21	4	3	1	0	8
Operating earnings before tax	4	8	4	6	22	5	2	1	0	8
Mutual fund account balances roll forward										
Account balances beginning of period	10,194	10,627	11,179	11,745	10,194	11,949	11,269	11,542	10,255	11,949
Deposits	741	690	639	795	2,865	774	885	759	395	2,813
Withdrawals	(499)	(469)	(491)	(446)	(1,905)	(527)	(412)	(481)	(615)	(2,035)
Other	191	331	418	(145)	795	(927)	(200)	(1,565)	(2,004)	(4,696)
Total account balance at end of period	10,627	11,179	11,745	11,949	11,949	11,269	11,542	10,255	8,031	8,031
Gross investment return to mutual fund holder	1.83%	4.95%	3.64%	-1.24%	9.20%	-7.61%	-1.76%	-13.36%	-19.58%	-37.83%
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	0	0	0	0	0	0	3	6	5	0
Amortized during the period	0	0	0	0	0	0	0	(1)	1	0
Other	0	0	0	0	0	3	3	0	(3)	3
Balance at end of period	0	0	0	0	0	3	6	5	3	3

**AEGON AMERICAS
PENSIONS AND ASSET MANAGEMENT**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Retirement plans	2,893	2,800	2,396	2,884	10,973	3,719	2,609	2,466	2,584	11,378
Purchased annuities	41	65	273	509	888	4	0	28	14	46
Total pension deposits	2,934	2,865	2,669	3,393	11,861	3,723	2,609	2,494	2,598	11,424
Retirement plans	1,322	1,531	1,610	1,635	6,098	1,837	1,658	1,912	1,388	6,795
Purchased annuities	123	200	56	510	889	4	0	36	4	44
Total pension written sales	1,445	1,731	1,666	2,145	6,987	1,841	1,658	1,948	1,392	6,839
Off balance sheet asset management production	536	300	581	396	1,813	529	521	343	172	1,565
Earnings										
Underlying earnings before tax	39	50	41	36	166	45	50	32	23	150
Operating earnings before tax	42	56	44	46	188	37	56	10	(10)	93
Account balances										
Retirement plans	47,138	49,971	51,198	51,304	51,304	49,761	49,856	46,872	41,982	41,982
Purchased annuities	3,323	3,363	3,611	4,078	4,078	4,053	4,016	4,016	3,987	3,987
Asset management	10,479	10,916	11,464	12,366	12,366	12,164	12,072	11,528	9,900	9,900
Total account balance	60,940	64,250	66,273	67,748	67,748	65,978	65,944	62,416	55,869	55,869
Retirement plans roll forward										
Account balances at beginning of period	45,775	47,138	49,971	51,198	45,775	51,304	49,761	49,856	46,872	51,304
Deposits	2,893	2,800	2,396	2,884	10,973	3,719	2,609	2,466	2,584	11,378
Withdrawals/Benefits	(2,239)	(1,661)	(2,037)	(2,136)	(8,073)	(2,189)	(1,917)	(1,696)	(1,956)	(7,758)
Other	709	1,694	868	(642)	2,629	(3,073)	(597)	(3,754)	(5,518)	(12,942)
Total account balance at end of period	47,138	49,971	51,198	51,304	51,304	49,761	49,856	46,872	41,982	41,982
Purchased annuities roll forward										
Account balances at beginning of period	3,308	3,323	3,363	3,611	3,308	4,078	4,053	4,016	4,016	4,078
Deposits / premiums	41	65	273	509	888	4	0	28	14	46
Withdrawals / benefits	(66)	(70)	(84)	(94)	(314)	(86)	(91)	(84)	(97)	(358)
Other	40	45	59	52	196	57	54	56	54	221
Total account balance at end of period	3,323	3,363	3,611	4,078	4,078	4,053	4,016	4,016	3,987	3,987
Asset management account balances roll forward										
Account balance at beginning of period	9,555	10,479	10,916	11,464	9,555	12,366	12,164	12,072	11,528	12,366
Deposits	536	300	581	396	1,813	529	521	343	172	1,565
Withdrawals	(296)	(291)	(260)	(261)	(1,108)	(323)	(647)	(553)	(695)	(2,218)
Other	684	428	227	767	2,106	(408)	34	(334)	(1,105)	(1,813)
Total account balance at end of period	10,479	10,916	11,464	12,366	12,366	12,164	12,072	11,528	9,900	9,900
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	321	328	364	363	321	355	379	371	369	355
Capitalized during the period	12	9	9	9	39	13	10	8	8	39
Amortized during the period	(10)	(8)	(8)	(9)	(35)	(8)	(13)	(10)	1	(30)
Shadow accounting adjustments	5	35	(2)	(8)	30	14	(5)	0	0	9
Other	0	0	0	0	0	5	0	0	(13)	(8)
Balance at end of period	328	364	363	355	355	379	371	369	365	365
Number of pension participants serviced (thousands)	1,965	1,983	2,035	2,079	2,079	2,160	2,175	2,202	2,231	2,231



**AEGON AMERICAS
INSTITUTIONAL PRODUCTS**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Institutional spread based	5,995	2,990	3,566	1,342	13,893	2,009	2,072	3,798	1,957	9,836
Institutional synthetic GIC/Other	4,203	3,538	6,033	4,430	18,204	2,861	3,362	4,767	6,119	17,109
Institutional production	10,198	6,528	9,599	5,772	32,097	4,870	5,434	8,565	8,076	26,945
Life recurring premium	10	3	8	0	21	5	0	0	0	5
Life single premium	498	138	324	903	1,863	91	58	13	153	315
BOLI/COLI standardized life production	60	17	40	90	207	14	6	1	15	36
Earnings										
Underlying earnings before tax	115	89	114	137	455	162	155	146	131	594
Operating earnings before tax	131	119	81	133	464	(82)	235	(58)	(84)	11
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	283	847	857	872	283	831	883	891	942	831
Capitalized during the period	10	5	15	7	37	5	4	2	14	25
Amortized during the period	(1)	(10)	(9)	0	(20)	4	(6)	(3)	(15)	(20)
Shadow accounting adjustments	4	15	9	13	41	43	10	52	24	129
Other	551	0	0	(61)	490	0	0	0	0	0
Balance at end of period	847	857	872	831	831	883	891	942	965	965

**AEGON AMERICAS
INSTITUTIONAL GUARANTEED PRODUCTS**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Institutional spread based	5,994	2,990	3,560	1,342	13,886	2,009	2,072	3,798	1,957	9,836
Institutional synthetic GIC/Other	4,203	3,538	6,039	4,430	18,210	2,861	3,362	4,767	6,119	17,109
Institutional production	10,197	6,528	9,599	5,772	32,096	4,870	5,434	8,565	8,076	26,945
Earnings										
Underlying earnings before tax	94	77	96	107	374	141	141	135	127	544
Operating earnings before tax	110	108	62	99	379	(99)	218	(58)	(76)	(15)
Institutional spread based account balance roll forward										
Account balances beginning of period	31,450	33,656	34,759	35,960	31,450	34,482	33,296	33,436	34,345	34,482
Deposits	5,994	2,990	3,560	1,342	13,886	2,009	2,072	3,798	1,957	9,836
Withdrawals	(4,196)	(2,328)	(2,821)	(3,258)	(12,603)	(3,584)	(2,234)	(3,181)	(3,716)	(12,715)
Other	408	441	462	438	1,749	389	302	292	223	1,206
Total account balance end of period	33,656	34,759	35,960	34,482	34,482	33,296	33,436	34,345	32,809	32,809
Institutional synthetic GIC/Other account balance roll forward										
Account balances beginning of period	53,294	54,706	53,949	57,934	53,294	60,051	60,660	62,006	63,880	60,051
Deposits	4,203	3,538	6,039	4,430	18,210	2,861	3,362	4,767	6,119	17,109
Withdrawals	(3,452)	(4,967)	(2,771)	(2,857)	(14,047)	(3,078)	(2,622)	(3,401)	(1,926)	(11,027)
Other	661	672	717	544	2,594	826	606	508	141	2,081
Total account balance end of period	54,706	53,949	57,934	60,051	60,051	60,660	62,006	63,880	68,214	68,214
Institutional spread based yield and spread information (annualized)										
Average yield on investments	6.24%	6.08%	5.46%	6.03%	5.95%	4.00%	4.55%	1.79%	2.90%	3.31%
Average crediting rate	5.36%	5.34%	5.44%	5.03%	5.29%	3.91%	2.86%	2.72%	2.82%	3.08%
Average gross spread	0.88%	0.74%	0.02%	1.00%	0.66%	0.09%	1.69%	-0.93%	0.08%	0.23%
Average underlying gross spread	0.68%	0.43%	0.48%	0.69%	0.58%	1.09%	1.06%	0.97%	1.06%	1.06%
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	10	13	16	26	10	39	66	62	76	39
Capitalized during the period	0	0	0	0	0	0	0	0	0	0
Amortized during the period	(1)	0	(1)	0	(2)	(1)	(1)	0	(5)	(7)
Shadow accounting adjustments	4	3	11	13	31	28	(3)	14	(1)	38
Other	0	0	0	0	0	0	0	0	0	0
Balance at end of period	13	16	26	39	39	66	62	76	70	70

**AEGON AMERICAS
BOLI / COLI**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Life recurring premium	10	3	8	0	21	5	0	0	0	5
Life single premium	498	138	324	903	1,863	91	58	13	153	315
BOLI/COLI standardized life production	60	17	40	90	207	14	6	1	15	36
Premium income	524	168	347	891	1,930	129	79	51	144	403
Earnings										
Underlying earnings before tax	21	12	18	30	81	21	14	11	4	50
Operating earnings before tax	21	11	19	34	85	17	17	0	(8)	26
General account balances roll forward										
Account balances beginning of period	4,258	4,277	4,261	4,238	4,258	4,265	4,269	4,253	4,245	4,265
Deposits	1	5	0	0	6	1	37	0	0	38
Lapses and deaths	(55)	(47)	(66)	(24)	(192)	(43)	(99)	(60)	(13)	(215)
Other	73	26	43	51	193	46	46	52	65	209
Total account balances end of period	4,277	4,261	4,238	4,265	4,265	4,269	4,253	4,245	4,297	4,297
Separate account balances roll forward										
Account balances beginning of period	5,008	5,542	5,826	6,259	5,008	7,051	7,004	6,860	6,739	7,051
Deposits	528	164	349	895	1,936	128	42	34	165	369
Lapses and deaths	(43)	0	0	(1)	(44)	(24)	(44)	(1)	(44)	(113)
Other	49	120	84	(102)	151	(151)	(142)	(154)	(332)	(779)
Total account balances end of period	5,542	5,826	6,259	7,051	7,051	7,004	6,860	6,739	6,528	6,528
Separate account balances by fund type										
Fixed income	4,305	4,529	4,688	5,767	5,767	5,851	5,726	5,712	5,749	5,749
Equities	1,237	1,297	1,571	1,284	1,284	1,153	1,134	1,027	779	779
Separate account balance end of period	5,542	5,826	6,259	7,051	7,051	7,004	6,860	6,739	6,528	6,528
Gross investment return to policyholder	1.60%	2.28%	1.58%	-1.28%	3.73%	-1.89%	-1.74%	-1.89%	-4.77%	-9.93%
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	273	834	841	846	273	792	817	829	866	792
Capitalized during the period	10	5	15	7	37	5	4	2	14	25
Amortized during the period	0	(10)	(8)	0	(18)	5	(5)	(3)	(10)	(13)
Shadow accounting adjustments	0	12	(2)	0	10	15	13	38	25	91
Other	551	0	0	(61)	490	0	0	0	0	0
Balance at end of period	834	841	846	792	792	817	829	866	895	895

**AEGON AMERICAS
LIFE REINSURANCE**
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
Domestic standardized life	62	65	60	39	226	35	47	38	37	157
Europe First Year Premiums	0	0	3	5	8	1	4	2	7	14
International standardized life	19	24	26	25	94	25	22	14	8	69
Total standardized life	81	89	89	69	328	61	73	54	52	240
Fixed annuities	1	1	1	0	3	1	1	1	1	4
Variable annuities - off balance sheet	108	129	68	10	315	8	7	4	5	24
Total annuities deposits	109	130	69	10	318	9	8	5	6	28
Premium income										
Domestic	433	458	505	512	1,908	458	490	474	521	1,943
Europe	0	0	0	0	0	1	4	4	7	16
International	54	68	69	77	268	66	82	69	47	264
Earnings										
Underlying earnings before tax	47	32	50	27	156	65	1	11	(170)	(93)
Operating earnings before tax	47	53	52	33	185	46	7	(117)	(466)	(530)
Policy reserves	2,216	2,243	2,355	2,477	2,477	2,574	2,611	2,739	2,878	2,878
Account balances										
Fixed annuities - general account	557	553	538	534	534	520	507	488	438	438
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	1,944	1,966	2,012	2,046	1,944	2,049	2,058	2,087	2,102	2,049
Capitalized during the period	65	71	75	62	273	50	62	52	53	217
Amortized during the period	(36)	(34)	(42)	(59)	(171)	(45)	(40)	(41)	(74)	(200)
Shadow accounting adjustments	(6)	8	(2)	(1)	(1)	3	12	15	10	40
Other	(1)	1	3	1	4	1	(5)	(11)	(4)	(19)
Balance at end of period	1,966	2,012	2,046	2,049	2,049	2,058	2,087	2,102	2,087	2,087

AEGON AMERICAS
SELECTED INFORMATION ON INTERNATIONAL BUSINESS *
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
New life premium - recurring										
Asia Pacific	29	34	27	30	120	28	23	15	10	76
Europe	0	0	3	4	7	1	3	2	7	13
Mexico	3	2	5	6	16	3	5	3	2	13
South America	1	1	3	0	5	2	0	1	1	4
Total new life premium - recurring	33	37	38	40	148	34	31	21	20	106
New life premium - single										
Asia Pacific	156	113	76	109	454	116	99	122	187	524
Europe	0	0	0	0	0	0	0	0	0	0
Mexico	0	0	0	0	0	0	0	0	0	0
South America	1	0	1	1	3	0	0	0	1	1
Total new life premium - single	157	113	77	110	457	116	99	122	188	525
New life sales	49	48	46	52	195	46	41	34	39	160
New health premium										
Asia Pacific	9	11	15	12	47	12	11	12	12	47
Europe	13	13	11	9	46	10	11	9	10	40
Mexico	2	3	4	0	9	2	3	4	4	13
South America	0	0	0	0	0	0	0	0	0	0
Total new health premium	24	27	30	21	102	24	25	25	26	100
General account GICs / funding agreements										
Ireland	1,183	0	0	0	1,183	43	0	0	0	43
Total general account GICs / funding agreements	1,183	0	0	0	1,183	43	0	0	0	43
Revenue										
Asia Pacific	282	255	222	272	1,031	249	261	250	305	1,065
Ireland	38	48	46	46	178	38	29	27	30	124
Europe	35	36	37	38	146	35	37	36	33	141
Mexico	10	13	13	14	50	15	15	15	8	53
South America	4	4	7	3	18	6	6	3	5	20
Total revenue	369	356	325	373	1,423	343	348	331	381	1,403
Annual premiums in force										
Asia Pacific	471	487	508	544	544	551	523	474	472	472
Ireland	0	0	0	0	0	0	0	0	0	0
Europe	142	145	143	142	142	145	145	125	114	114
Mexico	35	37	38	44	44	44	56	55	47	47
South America	14	14	15	16	16	16	18	18	19	19
Total annual premiums in force	662	683	704	746	746	756	742	672	652	652
Reserves										
Asia Pacific	1,396	1,565	1,666	1,816	1,816	1,962	2,116	2,184	1,955	1,955
Ireland	3,308	3,324	3,349	3,345	3,345	3,356	3,375	3,393	3,353	3,353
Europe	21	21	26	27	27	29	32	29	29	29
Mexico	5	7	7	9	9	10	10	8	5	5
South America	13	10	12	15	15	15	16	14	12	12
Total reserves	4,743	4,927	5,060	5,212	5,212	5,372	5,549	5,628	5,354	5,354

* Please note that the information provided on this page is also included in information per Line of Business on previous pages in this document.



**AEGON AMERICAS
SELECTED INFORMATION ON MIDDLE MARKET BUSINESS ***

UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Production										
New life premium - recurring										
AEGON Financial Partners	44	44	47	44	179	43	40	39	38	160
Monumental Life	17	18	16	17	68	16	16	14	12	58
AEGON Direct Marketing Services	21	21	21	25	88	22	22	21	18	83
Total new life premium - recurring	82	83	84	86	335	81	78	74	68	301
New life premium - single										
AEGON Financial Partners	16	15	17	15	63	17	13	11	9	50
Monumental Life	7	7	6	6	26	6	6	6	5	23
AEGON Direct Marketing Services	12	18	17	21	68	13	15	14	12	54
Total new life premium - single	35	40	40	42	157	36	34	31	26	127
New life sales	85	87	88	90	350	85	81	77	71	314
New health premium										
AEGON Financial Partners	12	8	3	14	37	16	14	14	18	62
Monumental Life	1	1	2	1	5	1	2	1	1	5
AEGON Direct Marketing Services	147	134	152	175	608	162	144	143	135	584
Total new health premium	160	143	157	190	650	179	160	158	154	651
Revenue										
AEGON Financial Partners	527	542	536	536	2,141	559	561	547	537	2,204
Monumental Life	255	254	253	253	1,015	255	254	254	250	1,013
AEGON Direct Marketing Services	562	566	577	565	2,270	564	579	566	538	2,247
Total revenue	1,344	1,362	1,366	1,354	5,426	1,378	1,394	1,367	1,325	5,464
Annual premiums in force										
AEGON Financial Partners	1,037	1,037	1,142	1,142	1,142	1,252	1,256	1,205	1,214	1,214
Monumental Life	668	672	671	668	668	668	668	665	655	655
AEGON Direct Marketing Services	1,995	2,047	2,082	2,078	2,078	2,040	2,039	2,020	1,984	1,984
Total annual premiums in force	3,700	3,756	3,895	3,888	3,888	3,960	3,963	3,890	3,853	3,853
Reserves										
AEGON Financial Partners	9,824	10,046	10,288	10,240	10,240	14,165	14,019	13,356	12,428	12,428
Monumental Life	4,487	4,515	4,546	4,570	4,570	4,592	4,618	4,651	4,669	4,669
AEGON Direct Marketing Services	2,516	2,501	2,536	2,511	2,511	2,483	2,458	2,468	2,390	2,390
Total reserves	16,827	17,062	17,370	17,321	17,321	21,240	21,095	20,475	19,487	19,487

* Please note that the information provided on this page is also included in information per Line of Business on previous pages in this document.



AEGON AMERICAS
OVER / UNDER PERFORMANCE OF FAIR VALUE ITEMS
UNAUDITED

amounts in millions

	USD					USD				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Underlying earnings before tax	627	678	698	723	2,726	715	690	579	(412)	1,573
Over / (under) performance of fair value items	35	94	14	7	150	(560)	141	(685)	(1,330)	(2,434)
Operating earnings before tax	662	772	712	730	2,876	155	831	(106)	(1,742)	(861)
Operating earnings impact of fair value items										
Life and protection										
Life	14	31	24	20	89	(11)	34	(67)	(79)	(123)
Accident and health	4	9	7	8	28	(2)	6	(10)	(19)	(25)
Individual savings and retirement products										
Fixed annuities	33	70	60	44	207	(67)	50	(159)	(173)	(349)
Variable annuities	12	(29)	(3)	(26)	(46)	(163)	12	(45)	(469)	(665)
Retail mutual funds	0		1	1	2	0	0	0	0	0
Pensions and asset management	8	12	9	18	47	(1)	13	(16)	(29)	(33)
Institutional products										
Institutional guaranteed products	50	73	12	36	171	(195)	115	(155)	(167)	(402)
BOLI / COLI	2	1	3	7	13	(1)	6	(9)	(9)	(13)
Life reinsurance	3	24	6	9	42	(14)	12	(122)	(291)	(415)
Total operating earnings impact of fair value items	126	191	119	117	553	(454)	248	(583)	(1,236)	(2,025)
Over / (under) performance of fair value items by line of business										
Life and protection										
Life	2	20	11	3	36	(25)	19	(82)	(89)	(176)
Accident and health	1	6	4	4	15	(5)	3	(14)	(25)	(42)
Individual savings and retirement products										
Fixed annuities	12	49	38	21	120	(88)	29	(181)	(196)	(436)
Variable annuities	3	(38)	(12)	(35)	(82)	(173)	0	(54)	(476)	(702)
Retail mutual funds	0	0	1	0	1	0	0	0	0	0
Pensions and asset management	2	6	3	11	22	(8)	4	(22)	(34)	(59)
Institutional products										
Institutional guaranteed products	15	31	(33)	(8)	5	(240)	77	(193)	(203)	(559)
BOLI / COLI	0	(1)	0	5	4	(4)	3	(11)	(12)	(24)
Life reinsurance	0	21	2	5	28	(17)	6	(128)	(295)	(436)
Total over / (under) performance of fair value items	35	94	14	6	149	(560)	141	(685)	(1,330)	(2,434)

AEGON THE NETHERLANDS

Reporting structure



**AEGON THE NETHERLANDS
EARNINGS**
UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
Underlying earnings before tax by line of business										
Life and protection										
Life	28	59	49	53	189	32	29	16	(34)	43
Accident and health	10	9	12	8	39	8	4	14	(3)	23
Individual savings and retirement products										
Saving products	5	6	3	(14)	0	1	0	5	(20)	(14)
Pensions and asset management	42	29	30	62	163	51	60	28	169	308
Distribution	8	8	7	(7)	16	11	8	6	(22)	3
General insurance	(6)	3	6	5	8	10	9	4	(15)	8
Share in net results of associates	0	1	0	2	3	0	6	1	0	7
Underlying earnings before tax	87	115	107	109	418	113	116	74	75	378
Net underlying earnings	62	87	94	96	339	92	92	62	80	326
Operating earnings before tax by line of business										
Life and protection										
Life	42	28	35	36	141	13	27	6	29	75
Accident and health	10	9	12	8	39	8	4	14	(3)	23
Individual savings and retirement products										
Saving products	5	6	3	(14)	0	1	0	5	(20)	(14)
Pensions and asset management	133	(156)	(78)	(69)	(170)	(84)	25	(88)	258	111
Distribution	8	8	7	(7)	16	11	8	6	(22)	3
General insurance	(6)	3	6	5	8	10	9	4	(15)	8
Share in net results of associates	0	1	0	2	3	0	6	1	0	7
Operating earnings before tax	192	(101)	(15)	(39)	37	(41)	79	(52)	227	213
Net operating earnings	143	(75)	(4)	(23)	41	(22)	64	(32)	129	139
Revenues										
Life insurance gross premiums	1,382	548	692	553	3,175	1,458	570	574	602	3,204
Accident and health insurance	107	31	36	29	203	118	34	34	24	210
General insurance	136	117	90	89	432	134	129	99	96	458
Total gross premiums	1,625	696	818	671	3,810	1,710	733	707	722	3,872
Investment income	482	500	553	585	2,120	547	581	612	647	2,387
Fee and commission income	111	107	107	118	443	111	101	100	104	416
Total revenues	2,218	1,303	1,478	1,374	6,373	2,368	1,415	1,419	1,473	6,675

**AEGON THE NETHERLANDS
PRODUCTION**
UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Revenues										
Individual life single premiums	103	75	98	126	402	191	115	108	91	505
Individual life recurring premiums	252	250	236	253	992	243	238	225	240	946
Accident and health insurance premiums	107	32	36	29	203	117	34	34	24	210
Total life and protection premiums	462	357	370	408	1,596	551	387	367	355	1,661
Pensions single premiums	423	175	286	99	983	412	121	118	162	813
Pensions recurring premiums	605	47	71	74	798	612	96	123	109	940
Total pensions gross premiums	1,027	222	357	174	1,781	1,024	217	241	271	1,753
General insurance premiums	136	117	90	89	432	134	129	99	96	458
Total gross premiums	1,625	696	818	671	3,810	1,709	733	707	722	3,872
Investment income	482	500	553	585	2,120	548	581	612	647	2,387
Fees and commissions	111	107	107	117	443	111	101	100	104	416
Total revenues	2,218	1,303	1,478	1,374	6,373	2,368	1,415	1,419	1,473	6,675
New life sales										
Life										
Single premiums	97	72	91	112	371	175	107	101	83	466
Recurring premiums annualized	15	17	12	13	57	14	12	13	11	50
Total recurring plus 1/10 single	25	24	21	23	94	31	23	23	20	97
New life sales										
Pensions										
Single premiums	282	168	358	174	983	270	335	112	142	859
Recurring premiums annualized	10	12	15	32	68	13	12	5	7	37
Total recurring plus 1/10 single	38	29	50	49	166	40	45	16	21	122
Total new life sales	62	53	71	72	260	71	68	39	41	219
New premium production										
Accident and health insurance premiums	7	4	4	4	18	6	3	2	4	15
General insurance	7	6	6	6	26	8	7	6	7	28
Gross deposits (on and off balance)										
Savings products	569	728	647	704	2,648	648	688	547	590	2,473
Pensions and asset management	110	158	81	41	390	47	80	18	83	228
Total gross deposits (on and off balance)	679	886	728	745	3,038	695	768	565	673	2,701
Account balances at period end										
Savings deposits	4,876	5,107	5,079	5,173	5,173	5,247	5,361	5,155	4,620	4,620

**AEGON THE NETHERLANDS
INVESTED ASSETS AND EXPENSES**

UNAUDITED

amounts in millions

	EUR				EUR			
	2007				2008			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account								
Balance at beginning of period	29,284	29,774	34,560	33,768	30,813	31,460	31,977	31,455
Net in and outflows	513	5,045	(846)	(2,730)	867	1,030	(385)	524
Market performance	(23)	(259)	54	(227)	(220)	(513)	(137)	184
Balance at end of period	29,774	34,560	33,768	30,813	31,460	31,977	31,455	32,163
Investments for account of policyholder								
Balance at beginning of period	20,725	21,333	21,861	21,990	21,354	20,649	20,032	19,566
Net in and outflows	587	360	118	(131)	703	36	443	689
Market performance	21	168	11	(504)	(1,408)	(653)	(909)	(1,122)
Balance at end of period	21,333	21,861	21,990	21,354	20,649	20,032	19,566	19,133
Off balance sheet investments								
Assets under management								
Balance at beginning of period	13,863	12,925	13,030	13,532	13,476	12,856	12,805	12,289
Net in and outflows	(1,077)	(5)	396	(28)	36	68	(157)	14
Market performance	139	110	106	(28)	(656)	(119)	(359)	(520)
Balance at end of period	12,925	13,030	13,532	13,476	12,856	12,805	12,289	11,783
Total expenses and commissions								
Gross expenses	200	193	185	268	219	207	211	297
Deferred expenses	(5)	(5)	(5)	(8)	(4)	(3)	(3)	(3)
Amortization of deferred expenses	14	13	13	13	12	14	12	14
Net expenses	209	201	193	273	227	218	220	308
Gross commissions	77	67	54	54	68	63	44	48
Deferred commissions	(15)	(15)	(9)	(6)	(6)	(2)	0	0
Amortization of deferred commissions	23	26	20	36	21	20	20	20
Net commissions	85	78	65	84	83	81	64	68
Total expenses and commissions	294	279	258	357	310	299	284	376

**AEGON THE NETHERLANDS
SUPPLEMENTARY INFORMATION**

UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
DAC roll forward										
Deferred acquisition costs at beginning of period	672	660	643	627	672	612	593	570	546	612
Capitalized during the period	20	19	12	16	67	9	5	3	4	21
Amortized during the period	(32)	(36)	(28)	(32)	(128)	(28)	(28)	(27)	(29)	(112)
Deferred acquisition costs at end of period	660	643	627	612	612	593	570	546	521	521
General insurance and Accident & Health ratio's										
Claim ratio	65%	64%	62%	64%		57%	59%	59%	75%	
Cost ratio	30%	29%	28%	32%		30%	30%	30%	31%	
Combined ratio	95%	93%	90%	96%		87%	89%	89%	106%	
Net gains on investments										
Realised on sale of available-for-sale shares	79	366	136	143	724	3	10	(12)	20	21
Realised on sale of available-for-sale bonds	24	(17)	(9)	(29)	(31)	(10)	(18)	(16)	77	33
Realised on sale of mortgages and loans	0	(3)	0	(2)	(5)	0	3	(1)	(7)	(5)
Fair value movements in real estate	16	19	19	52	106	20	37	(1)	(59)	(3)
Fair value movements in derivatives	(74)	(172)	(51)	(32)	(329)	63	(147)	5	53	(26)
Total net gains on investments	45	193	95	132	465	76	(115)	(25)	84	20
Revaluation reserves										
Available-for-sale shares	907	640	513	273	273	230	244	179	55	55
Available-for-sale bonds	(9)	(418)	(261)	(332)	(332)	(347)	(993)	(916)	(410)	(410)
Available-for-sale other	1	0	10	0	0	2	1	(5)	(11)	(11)
Real estate held for own use	0	0	0	8	8	6	5	5	4	4
Sub-total	899	222	262	(51)	(51)	(109)	(743)	(737)	(362)	(362)
Deferred taxation	(114)	62	18	50	50	63	213	223	138	138
Total balance of revaluation reserves, net of tax	785	284	280	(1)	(1)	(46)	(530)	(514)	(224)	(224)

AEGON THE NETHERLANDS
OVER / UNDER PERFORMANCE OF FAIR VALUE ITEMS

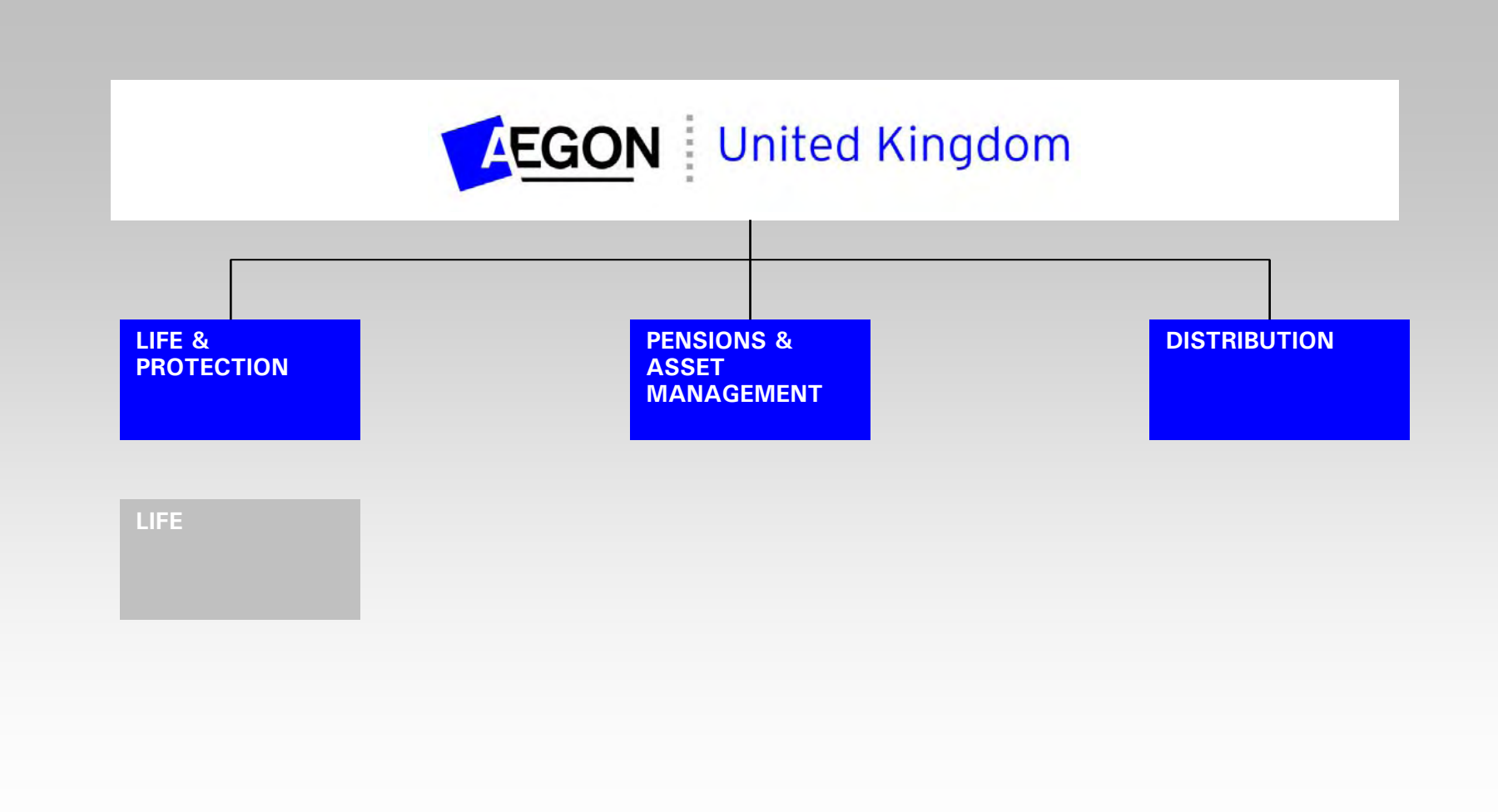
UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Underlying earnings before tax	87	115	107	109	418	113	116	74	75	378
Over / (under) performance of fair value items	105	(216)	(122)	(148)	(381)	(154)	(37)	(126)	152	(165)
Operating earnings before tax	192	(101)	(15)	(39)	37	(41)	79	(52)	227	213
Operating earnings impact of certain fair value items										
Life and protection	14	(31)	(14)	(17)	(48)	(19)	(2)	(10)	63	32
Pensions and asset management	95	(181)	(104)	(127)	(317)	(131)	(31)	(112)	99	(175)
Total operating earnings impact of certain fair value items	109	(212)	(118)	(144)	(365)	(150)	(33)	(122)	162	(143)
Over / (under) performance of certain fair value items by line of business										
Life and protection	14	(31)	(14)	(17)	(48)	(19)	(2)	(10)	63	32
Pensions and asset management	91	(185)	(108)	(131)	(333)	(135)	(35)	(116)	89	(197)
Total over / (under) performance of certain fair value items	105	(216)	(122)	(148)	(381)	(154)	(37)	(126)	152	(165)

AEGON UNITED KINGDOM

Reporting structure



**AEGON UNITED KINGDOM
EARNINGS**
UNAUDITED

amounts in millions

	GBP					GBP				
	2007					2008				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
Underlying earnings before tax by line of business										
Life and protection	5	15	12	21	54	8	11	9	18	46
Pensions and asset management	38	33	32	36	138	28	27	21	(8)	68
Distribution	1	1	1	(10)	(7)	(2)	0	(2)	3	(1)
Share in net results of associates	0	0	1	0	1	0	0	0	0	0
Underlying earnings before tax	44	49	46	47	186	34	38	28	13	113
Net underlying earnings	37	68	40	43	188	30	31	26	17	104
Operating earnings before tax by line of business										
Life and protection	5	15	12	21	54	8	11	9	18	46
Pensions and asset management	38	33	32	36	138	28	27	21	(23)	53
Distribution	1	1	1	(10)	(7)	(2)	0	(2)	3	(1)
Share in net results of associates	0	0	1	0	1	0	0	0	0	0
Operating earnings before tax	44	49	46	47	186	34	38	28	(2)	98
Net operating earnings	37	68	40	43	188	30	31	26	2	89
Revenues										
Life insurance gross premiums	1,882	1,937	1,857	1,717	7,393	1,709	2,006	1,818	1,646	7,179
Investment income	415	429	449	458	1,751	451	545	490	521	2,007
Fee and commission income	50	51	58	60	219	46	49	44	51	190
Total revenues	2,347	2,417	2,364	2,235	9,363	2,206	2,600	2,352	2,218	9,376

**AEGON UNITED KINGDOM
EARNINGS**
UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
Underlying earnings before tax by line of business										
Life and protection	8	22	18	30	79	10	14	12	22	58
Pensions and asset management	56	48	47	51	201	37	34	26	(12)	85
Distribution	2	1	1	(14)	(10)	(2)	0	(3)	3	(2)
Share in net results of associates	0	0	1	0	1	0	0	0	0	0
Underlying earnings before tax	66	71	67	67	271	45	48	35	13	141
Net underlying earnings	55	101	58	61	275	40	39	33	19	131
Operating earnings before tax by line of business										
Life and protection	8	22	18	30	79	10	14	12	22	58
Pensions and asset management	56	48	47	51	201	37	34	26	(31)	66
Distribution	2	1	1	(14)	(10)	(2)	0	(3)	3	(2)
Share in net results of associates	0	0	1	0	1	0	0	0	0	0
Operating earnings before tax	66	71	67	67	271	45	48	35	(6)	122
Net operating earnings	55	101	58	61	275	40	39	33	0	112
Revenues										
Life insurance gross premiums	2,810	2,862	2,727	2,412	10,811	2,258	2,527	2,286	1,946	9,017
Investment income	619	634	660	647	2,560	596	687	616	622	2,521
Fee and commission income	75	75	86	85	321	60	63	55	61	239
Total revenues	3,504	3,571	3,473	3,144	13,692	2,914	3,277	2,957	2,629	11,777

**AEGON UNITED KINGDOM
PRODUCTION AND MARGINS**
UNAUDITED

amounts in millions

	GBP					GBP				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
New life sales										
Core pensions										
Group pensions	97	120	106	101	424	118	141	111	118	488
Individual pensions	107	102	91	84	384	86	93	80	66	325
Developing										
Bulk purchase annuities	1	3	3	3	10	1	3	5	2	11
Annuities	30	30	47	28	135	34	36	49	46	165
Protection	16	14	17	17	64	19	20	18	19	76
Investment bonds	36	36	32	30	134	28	39	33	30	130
Variable annuities	1	1	2	2	6	2	3	2	4	11
Total life and pensions production	288	305	298	265	1,157	288	335	298	285	1,206
AEGON Asset Management - pooled funds	9	4	3	11	27	3	4	5	4	16
Total production	297	309	301	276	1,183	291	339	303	289	1,222
Developing life and pensions business represents	29%	28%	34%	29%	30%	29%	30%	35%	35%	32%
Market share (12 month period to end of quarter)¹										
Independent Financial Advisors	10.5%	10.5%	10.4%	9.8%		10.0%	10.1%	10.6%		
Total market	8.1%	7.9%	7.9%	7.5%		7.6%	7.9%	8.2%		
Standardized life and pensions business production by channel										
Independent Financial Advisors	241	249	231	217	938	241	273	238	216	968
Tied distribution	16	19	16	18	69	20	22	23	32	97
Banks (including bank IFAs)	14	13	15	11	53	10	20	16	11	57
Rebates/internally generated	17	24	36	19	96	17	19	22	26	84
Total life and pensions production	288	305	298	265	1,156	288	334	299	285	1,206
Non-IFA distribution represents	16%	18%	23%	18%	19%	16%	18%	21%	24%	20%
New business margins	16%									
(VNB as % of APE; pre tax, pre solvency; year-to-date)	20.2%	20.4%	20.5%	21.0%	21.0%	20.7%	21.4%	21.9%	22.9%	22.9%

¹ Source: Association of British Insurers, data only available one quarter in arrears

**AEGON UNITED KINGDOM
CASH FLOWS**
UNAUDITED

amounts in millions

	GBP					GBP				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Unit-linked pensions										
Gross inflows & switches	1,744	1,665	1,428	1,322	6,159	1,329	1,500	1,261	1,161	5,251
Redemptions	(1,100)	(1,024)	(1,011)	(957)	(4,092)	(949)	(928)	(826)	(1,031)	(3,734)
Net inflows	644	641	417	365	2,067	380	572	435	130	1,517
Unit-linked life										
Gross inflows & switches	330	380	336	301	1,347	273	366	361	354	1,354
Redemptions	(75)	(83)	(86)	(130)	(374)	(115)	(131)	(126)	(152)	(524)
Net inflows	255	297	250	171	973	158	235	235	202	830
Non-linked business										
Gross inflows & switches	345	367	386	375	1,473	381	437	548	512	1,878
Redemptions	(67)	(70)	(80)	(88)	(305)	(91)	(100)	(103)	(116)	(410)
Net inflows	278	297	306	287	1,168	290	337	445	396	1,468
With profits										
Gross inflows & switches	(46)	7	(29)	30	(38)	7	76	26	(26)	83
Redemptions	(396)	(399)	(356)	(316)	(1,467)	(307)	(315)	(269)	(257)	(1,148)
Net inflows	(442)	(392)	(385)	(286)	(1,505)	(300)	(239)	(243)	(283)	(1,065)
Total cash flow	735	843	588	537	2,703	528	905	872	445	2,750

**AEGON UNITED KINGDOM
OVER / UNDER PERFORMANCE OF FAIR VALUE ITEMS**

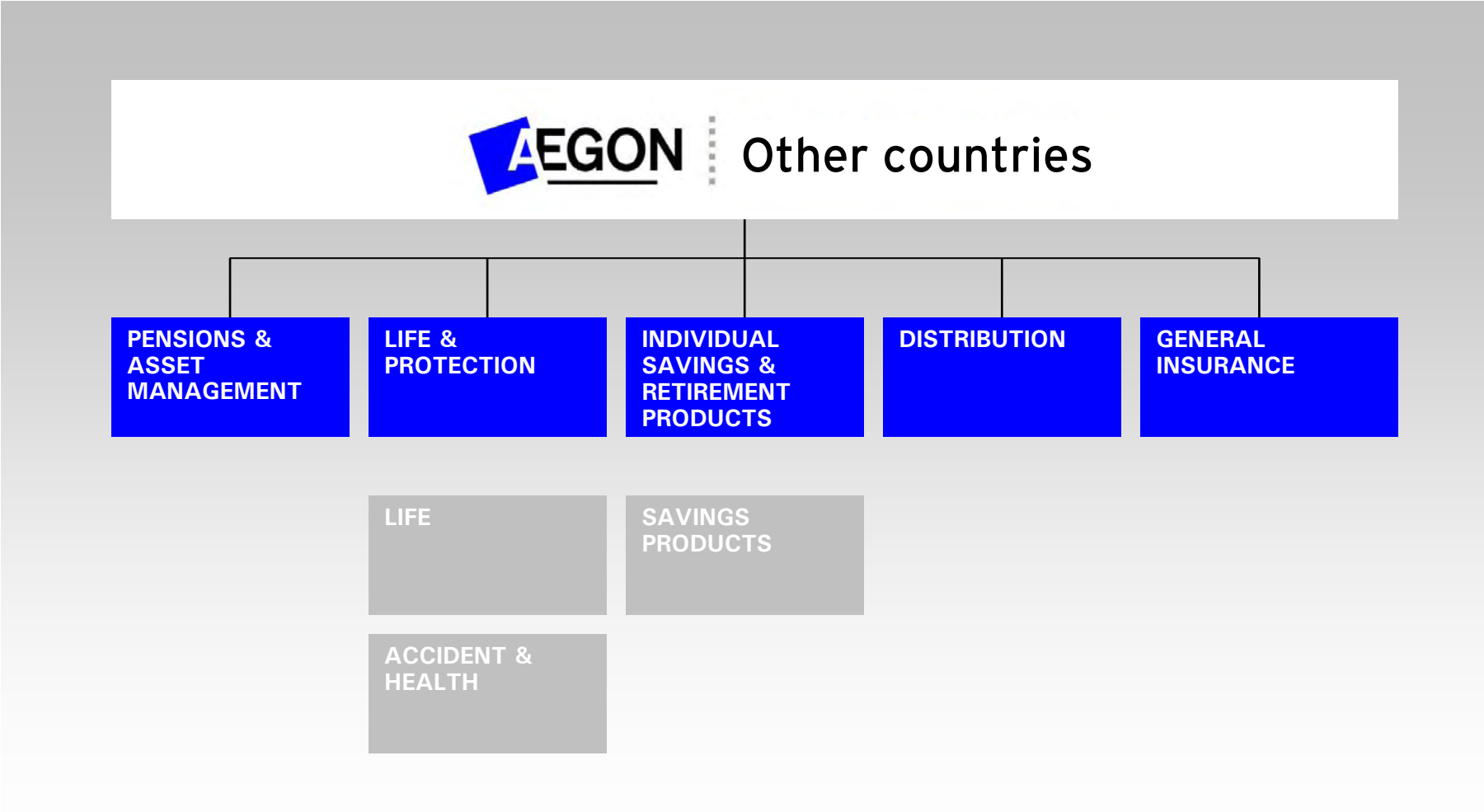
UNAUDITED

amounts in millions

	GBP					GBP				
	2007					2008				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Underlying earnings before tax	44	49	46	47	186	34	38	28	13	113
Over / (under) performance of fair value items	-	-	-	-	-	-	-	-	(15)	(15)
Operating earnings before tax	44	49	46	47	186	34	38	28	(2)	98
Operating earnings impact of certain fair value items										
Pensions and asset management	-	-	-	-	-	-	-	-	(14)	(14)
Total operating earnings impact of certain fair value items	-	-	-	-	-	-	-	-	(14)	(14)
Over / (under) performance of certain fair value items by line of business										
Pensions and asset management	-	-	-	-	-	-	-	-	(15)	(15)
Total over / (under) performance of certain fair value items	-	-	-	-	-	-	-	-	(15)	(15)

OTHER COUNTRIES

Reporting structure



OTHER COUNTRIES EARNINGS

UNAUDITED

amounts in millions

	EUR					EUR				
	2007					2008				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
Underlying earnings before tax by line of business*										
Life and protection										
Life	8	10	30	5	53	17	6	29	(41)	11
Accident and health	1	1	2	0	4	2	1	1	1	5
Individual savings and retirement products										
Variable annuities	0	0	0	0	0	1	(2)	0	0	(1)
Saving products	0	(1)	0	0	(1)	0	1	(1)	0	0
Mutual funds	0	1	1	2	4	1	4	5	3	13
Pensions and asset management	4	5	3	(1)	11	3	3	4	2	12
General insurance	8	12	11	8	39	7	11	7	12	37
Other	0	0	0	0	0	0	0	0	0	0
Share in net results of associates	8	8	8	8	32	8	5	(3)	6	16
Underlying earnings before tax	29	36	55	22	142	39	29	42	(17)	93
Net underlying earnings	16	15	39	(10)	60	27	17	30	(10)	64
Net operating earnings	16	15	39	(10)	60	27	17	30	(10)	64
Revenues										
Life insurance gross premiums	499	589	572	609	2,269	383	451	353	450	1,637
Accident and health insurance	28	14	16	13	71	29	14	17	14	74
General insurance	35	33	34	34	136	39	38	43	39	159
Total gross premiums	562	636	622	656	2,476	451	503	413	503	1,870
Investment income	54	60	68	59	241	61	65	77	79	282
Fee and commission income	14	18	22	26	80	21	30	33	26	110
Other revenues	1	0	0	0	1	0	1	1	0	2
Total revenues	631	714	712	741	2,798	533	599	524	608	2,264

* In Other countries, underlying earnings equals operating earnings

OTHER CORPORATE INFORMATION

PUBLIC RATINGS

Company public ratings as of March 2, 2009	Standard & Poor's ¹⁾	Fitch ratings ²⁾	Moody's Investor Service ³⁾	A.M. Best
Financial strength ratings				
AEGON USA	AA	AA	A1	A+
AEGON The Netherlands	AA	-	-	-
AEGON Scottish Equitable	AA	-	-	-
Credit ratings				
AEGON N.V. - Senior debt rating	A+	A	A3	-
AEGON N.V. - Junior Perpetual Capital Securities (JPCS)	A-	BBB+	Baa1	-
AEGON N.V. - Commercial paper	A1	F1	P2	-

¹⁾ Standard & Poor's placed the long-term ratings of AEGON on CreditWatch with negative implications.

²⁾ The outlook for the Fitch Financial Strength and Issuer Default ratings is negative. The JPCS were placed on Rating Watch Negative.

³⁾ The outlook for the Moody's long-term ratings is negative.

GLOSSARY ON LINES OF BUSINESS

The description of each line of business provides general guidance to the reader but is not intended to be exhaustive and may change from time to time.

Life and protection

Included in the line *life and protection* are products with mortality, morbidity and longevity risks. Reported in *life and protection* are traditional life and universal life products, including endowment, term and whole life insurance products sold by AEGON Americas and AEGON The Netherlands. Also included are annuity products sold by AEGON The Netherlands and term insurance and annuity products sold by AEGON UK. Most of the business written by countries in the Other countries segment is also reported in this line with the exception of general insurance business sold by Hungary and pension business of the CEE countries and Spain.

Accident and health business comprises products with morbidity risk like accidental death and dismemberment insurance, critical illness, cancer treatment, disability, income protection and long-term care insurance in the Americas, the Netherlands, the UK and Spain. Also included are sick leave products sold by AEGON The Netherlands.

Individual savings and retirement products

The line *individual savings and retirement products* includes products with no or insignificant longevity risk, primarily fixed and variable annuity products sold by AEGON Americas. The products are primarily in the accumulation phase but also includes immediate and pay-out annuities. In addition, the (long-term) saving products sold by AEGON The Netherlands and retail mutual fund sold by AEGON Americas and Hungary are included. Also included in this line are investment products sold by the Czech Republic and Taiwan.

Pensions and asset management

The line *pensions- and asset management* includes both individual and group pension business and 401(k) and similar products, typically sponsored by or obtained through an employer. It comprises products in the accumulation phase as well as in the pay-out phase. This line includes products sold by AEGON Americas' divisions Diversified Investment Advisors and Transamerica Retirement Services, group pension products sold by AEGON The Netherlands, AEGON UK's individual and group pension business as well as the pension business of the CEE countries and Spain. In addition, asset management services provided to third parties are included in this line.

Institutional products

Institutional products includes earnings from spread-based products like Guaranteed Investment Contracts (GICs) and funding agreements sold by AEGON Americas which are marketed to institutional clients such as pension funds, retirement plans, college savings plans, money market funds. This line also includes synthetic GIC products. Institutional products also include bank- or corporate-owned life insurance (BOLI/COLI) sold to corporations as a method of funding employee benefit plans.

Reinsurance

The *reinsurance line* includes the business assumed by Transamerica Reinsurance of AEGON Americas. No changes have been made to what was previously reported in this line.

General insurance

General insurance includes mainly automotive insurance, liability insurance, household insurance and fire protection. General insurance is sold in the Netherlands and Hungary. No changes have been made to what was previously reported in this line.

Distribution

Distribution includes commissions earned by independent financial advisors in the Netherlands (UnirobeMeeùs and Nedasco) and the UK (Positive Solutions, Origen).

Other

Other is used to report any items which cannot be directly allocated to a specific line of business. No changes have been made to what was previously reported in this line.

Interest charges and other

Interest charges and other includes funding interest expenses and holding expenses. No changes have been made to what was previously reported in this line.

DISCLAIMERS

Local currencies and constant currency exchange rates

This financial supplement contains certain information about our results and financial condition in USD for the Americas and GBP for the United Kingdom because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about us presented in EUR, which is the currency of our primary financial statements.

Forward-looking statements

The statements contained in this financial supplement that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, should, would, is confident, will, and similar expressions as they relate to our company. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in our fixed income investment portfolios; and
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities we hold;
- The frequency and severity of insured loss events;
- Changes affecting mortality, morbidity and other factors that may impact the profitability of our insurance products;
- Changes affecting interest rate levels and continuing low interest rate levels and rapidly changing interest rate levels;
- Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- Changes in laws and regulations, particularly those affecting our operations, the products we sell and the attractiveness of certain products to our consumers;
- Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
- Acts of God, acts of terrorism, acts of war and pandemics;
- Changes in the policies of central banks and/or governments;
- Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
- Customer responsiveness to both new products and distribution channels;
- Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
- Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives;
- The impact our adoption of the International Financial Reporting Standards may have on our reported financial results and financial condition.

CORPORATE AND SHAREHOLDER INFORMATION

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PUBLICATION DATE FIGURES IN 2009

Thursday, May 14	Results first quarter 2009 and embedded value 2008
Thursday, August 13	Results second quarter 2009
Thursday, November 12	Results third quarter 2009

PRESS RELEASE

AEGON's Q4 2008 press release is available on AEGON's website www.aegon.com

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ABOUT AEGON

Throughout their working lives and into retirement, millions of people around the world rely on AEGON to help them secure their long-term financial futures.

As an international life insurance, pension and investment company, AEGON has businesses in over twenty markets in the Americas, Europe and Asia. AEGON companies employ approximately 31,500 people and serve over 40 million customers across the globe.

AEGON uses its strength and expertise to create added value for customers, employees, shareholders and the wider community. AEGON does this by encouraging innovation and by growing its businesses profitably and sustainably.

AEGON's aim is to be a leading force in global financial services.

